

July 6, 2017

## DIC Corporation

**DIC is Selected for Inclusion in ESG Indices Used by the GPIF as  
Benchmarks for Japanese Equities**  
*—Two ESG indices developed by MSCI, the global leader in ESG indices —*

**Tokyo, Japan**—DIC Corporation announced that it has been selected for inclusion in two environmental, social and governance (ESG) investment indices newly launched by US-based MSCI Inc.\* The two indices—comprising Japanese equities—are MSCI Japan ESG Select Leaders Index and MSCI Japan Empowering Women Index (WIN). Both indices have been selected by the Government Pension Investment Fund for Japan (GPIF) as benchmarks for their ESG investment strategy. GPIF has been seeking stock indices comprising companies with high ESG performance.



2017 Constituent  
MSCI Japan ESG  
Select Leaders Index



2017 Constituent  
MSCI Japan Empowering  
Women Index (WIN)

The stocks selected by both of these indices are evaluated based on publicly available information on companies included in the MSCI Japan IMI Top 500 Index, which comprises Japan's 500 leading companies as measured by market capitalization. MSCI Japan ESG Select Leaders Index has selected 251 companies with high ESG performance within each industry sector. MSCI Japan Empowering Women Index (WIN) has selected 212 companies that promote and maintain gender diversity, including through measures that make it easier for women to participate in the workforce or re-enter the workforce. (Company numbers for each index are as of June 2017.)

DIC believes that its ESG-related initiatives, including initiatives designed to advance the careers of female employees, as well as its commitment to proactive information disclosure were significant factors in its selection for these indices. In recent years, DIC's initiatives and approach have been evaluated positively by a wide range of organizations and appraisal of its ESG performance has risen steadily. The Company has been selected for inclusion in the Dow Jones Sustainability Indices (DJSI) Asia Pacific Index, the SNAM Sustainability Index, which is managed by Sompo Japan Nipponkoa Asset Management Co., Ltd. (SNAM), and the Morningstar Socially Responsible Investment Index (MS-SRI). DIC has also been recognized by the CDP (formerly the Carbon Disclosure Project), earning an overall score of A- , second only to the top score of A, in the CDP's climate change assessment program.

Together with the approximately 170 companies of the DIC Group around the world, DIC will continue to

# *News Release*



implement a variety of ESG initiatives, recognizing that a focus on ESG is essential to the realization of a sustainable society. While strengthening ESG initiatives linked to its business operations and promoting disclosure, the DIC Group will continue working to deliver the value expected that its stakeholders—including its customers, business partners, local communities, shareholders and investors, and employees—expect.

\* MSCI Inc. is a global leader in ESG indices and research. With over 700 indices, more than \$58 billion in assets are benchmarked to MSCI ESG Indices globally. Its most widely recognized global equity benchmark is the MSCI World Index.

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