

DIC Enters into Agreement to Establish Strategic Partnership with DuPont in the Water Treatment Business

*—Alliance will center on sales of degassing modules for water treatment with the aim
of broadening sales channels in Asia, the United States and Europe—*

Tokyo, Japan—DIC Corporation and DIC Group company Sun Chemical Corporation have entered into an agreement to establish a strategic partnership with DuPont aimed at expanding global sales of degassing modules for water treatment. Through this partnership, DIC grants DuPont exclusive sales rights for its large degassing modules for industrial water treatment applications with the goal of increasing sales in Asia, the United States and Europe. The intention is to boost sales of these devices to approximately twice the fiscal year 2019 level by fiscal year 2021.

DuPont maintains a globally leading portfolio of water purification and separation technologies, including ultrafiltration, reverse osmosis and ion exchange resins. As DIC's customers in this field, including water treatment equipment manufacturers, often use its degassing modules in combination with DuPont products, this partnership will position the company to extend total solutions and services. Under the terms of the partnership, products for water treatment in DIC's *SEPAREL*® series will be marketed under DuPont's Ligasep™ brand name.

This partnership, which will involve DuPont Water Solutions, will apply exclusively to the water treatment market. The DIC Group will continue to manufacture *SEPAREL*® membranes to leverage its unique degassing technology for applications in other markets, including jet inks.

"This is an incredible opportunity for DIC and DuPont to introduce a single water treatment solution for customers," said Kaoru Ino, President and CEO, DIC Corporation. "One of our goals as an organization is to provide comfort to the world around us. One way to do that is through water safety. We're excited to enter into a partnership with DuPont Water Solutions that will positively impact both the industry and individuals everywhere."

"As a global leader in innovative water technologies, we are continually expanding our portfolio of high-quality solutions to help our customers purify, conserve and reuse water," said HP Nanda, Global Vice President & General Manager, DuPont Water Solutions. "We look forward to working with Sun Chemical and DIC to better meet the needs of our customers focused on water treatment and reuse."

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“We’re extremely proud to be partnering with DuPont Water Solutions to bring an all-encompassing solution to the market,” said Mehran Yazdani, President, Advanced Materials, Sun Chemical Corporation. “This collaboration will allow our water treatment customers to be better served with a single sourced product solution that meets their requirements and expectations.”

Guided by its DIC111 medium-term management plan, the DIC Group is working to provide environmentally friendly, high-performance offerings with the aim of both contributing to society and achieving growth. Going forward, the DIC Group will continue to supply highly functional products that meet the needs of customers in the market for hollow-fiber membrane modules, thereby expanding the global scale of this key business.

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Reference:

Hollow-fiber membrane degassing modules <https://www.separel.com/en/>

DIC’s large degassing modules are used for removing dissolved gases, such as oxygen and carbon dioxide, from water. Passing water through a membrane of bundled hollow fibers dissolves impurities such as nitrogen and oxygen, thereby increasing the purity of the water. Principal customers include manufacturers of ultrapure water production systems used in the fabrication of semiconductors, liquid crystal displays (LCDs) and electronics components. Applications for these modules also include solvents.

About DIC Corporation

DIC Corporation is one of the world’s leading fine chemicals companies, with top shares of the global printing inks, organic pigments and polyphenylene sulfide (PPS) compounds markets. Established in 1908 as a manufacturer of printing inks, DIC has capitalized on its capabilities in organic pigments and synthetic resins to build a broad portfolio of products for diverse industries, including automobiles, electronics, food and housing. DIC is also the core of the DIC Group, a multinational organization comprising approximately 180 companies—including those of the Sun Chemical Group—with operations in more than 60 countries and territories worldwide.

For more information, see: www.dic-global.com/en.

About DuPont

DuPont (NYSE: DD) is a global innovation leader with technology-based materials, ingredients and solutions that help transform industries and everyday life. Our employees apply diverse science and expertise to help customers advance their best ideas and deliver essential innovations in key markets including electronics, transportation, construction, water, health and wellness, food and worker safety.

More information can be found at: www.dupont.com.

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About Sun Chemical

Sun Chemical, a member of the DIC Group, is a leading producer of printing inks, coatings and supplies, pigments, polymers, liquid compounds, solid compounds and application materials. Together with DIC, Sun Chemical has annual sales of more than \$7.5 billion and over 20,000 employees supporting customers around the world. Sun Chemical is a subsidiary of Sun Chemical Group Coöperatief U.A. in the Netherlands and is headquartered in Parsippany, New Jersey, in the United States. For more information, see: www.sunchemical.com.