

Effective January 1, 2017

◆ Changes related to Directors and Executives

| Name | Current Appointment | New Appointment |
|---------------------|---|---|
| Yoshiyuki Nakanishi | Representative Director President & CEO | Same as on the left |
| Masayuki Saito | Representative Director Executive Vice President Assistant to President & CEO CFO Chairman of the Board, Sun Chemical Corp. Chairman of the Supervisory Board, Sun Chemical Group Coöperatief U.A. | Same as on the left |
| Yoshiaki Masuda | Managing Executive Officer General Affairs and Legal Div. | Same as on the left |
| Toshio Hasumi | Managing Executive Officer President, Polymers Segment General Manager, Polymers Product Div. | Same as on the left |
| Hitoshi Wakabayashi | Director Managing Executive Officer President, Fine Chemicals Segment General Manager, Pigments Product Div. Senior Manager, Pigments Product | Director Managing Executive Officer President, Fine Chemicals Segment General Manager, Pigments Product Div. |
| Kazunari Sakai | Managing Executive Officer Managing Director, DIC Asia Pacific Pte Ltd | Same as on the left |

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| Hideo Ishii | Managing Executive Officer President, Printing Inks Segment General Manager, Printing Inks Product Div. General Manager, Printing Inks Production Div. | Same as on the left |
| Masami Hatao | Managing Executive Officer General Manager, Marketing Div. | Same as on the left |
| Kaoru Ino | Director Managing Executive Officer, Corporate Strategy Div. and Kawamura Memorial DIC Museum of Art | Same as on the left |
| Toshifumi Tamaki | Managing Executive Officer, Technical Segment (Technical Administrative Div., Corporate R&D Div.) General Manager, Technical Administrative Div. | Same as on the left |
| Naoyoshi Furuta | Executive Officer Deputy Managing Director (South Asia), DIC Asia Pacific Pte Ltd | Same as on the left |
| Rudi Lenz | Executive Officer President & CEO, Sun Chemical Corp. | Same as on the left |
| Hideki Inouchi | Executive Officer Chairman and General Manager, DIC (China) Co., Ltd. Chairman, DIC (Shanghai) Co., Ltd. | Same as on the left |
| Masaya Nakafuji | Executive Officer, Osaka Branch and Nagoya Branch General Manager, Corporate Planning Dept. | Same as on the left |
| Koji Tanigami | Executive Officer President & CEO, DIC Graphics Corporation | Same as on the left |

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| Shinsuke Toshima | Executive Officer President, Application Materials Segment General Manager, Application Materials Product Div. | Same as on the left |
| Sakae Yoshida | Executive Officer General Manager, Production Administrative Div. | Same as on the left |
| Taihei Mukose | Executive Officer, Purchasing and Logistics & Information Systems Div. General Manager, Purchasing Dept. | Same as on the left |
| Kiyotaka Kawashima | Executive Officer General Manager, Corporate R&D Div. General Manager, Central Research Laboratories | Same as on the left |
| Masanobu Mizukoshi | Executive Officer President, Compounds Segment General Manager, Liquid Compounds Product Div. | Same as on the left |
| Hiroyuki Ninomiya | Executive Officer, Finance and Accounting Div. | Same as on the left |
| Kazuo Hatakenaka | Executive Officer General Manager, Liquid Crystal Materials Product Div. Senior Manager, Liquid Crystal Materials Product | Same as on the left |

◇New Executive Officers

| Name | Current Appointment | Effective January 1, 2017 |
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| Paul Koek | DIC Asia Pacific Pte Ltd Chief Financial Officer Regional Financial Director | Executive Officer DIC Asia Pacific Pte Ltd Chief Financial Officer Regional Financial Director |

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| Myron Petruch | Sun Chemical Corp. President, Performance Pigments | Executive Officer Deputy General Manager, Pigments Product Div. Sun Chemical Corp. President, Performance Pigments |
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◇Retiring Advisor

| Name | Current Appointment | December 31, 2016 |
|----------------|---------------------|-------------------|
| Tetsuro Agawa | Advisor | Retirement |
| Masao Hotozuka | Advisor | Retirement |
| Hiroshi Fujita | Advisor | Retirement |
| Toshio Kanbe | Advisor | Retirement |
| Haruo Nishie | Advisor | Retirement |

Effective the date of the Ordinary Shareholders' Meeting (In late March, 2017)

◇ Change related to Directors

| Name | Current Appointment | In late March, 2017 |
|---------------------|-------------------------|---------------------|
| Yoshiyuki Nakanishi | Representative Director | Reappointment |
| Masayuki Saito | Representative Director | Reappointment |
| Yoshihisa Kawamura | Director | Reappointment |

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| Hitoshi Wakabayashi | Director | Reappointment |
| Kaoru Ino | Director | Reappointment |
| Hideo Ishii | | Director (new appointment) |
| Takao Suzuki | Director (Outside) | Reappointment |
| Yukako Uchinaga | Director (Outside) | Reappointment |
| Kazuo Tsukahara | | Director (Outside) (new appointment) |

◇ **Changes related to Corporate Auditor**

| Name | Current Appointment | In late March, 2017 |
|-------------------|-----------------------------|---------------------|
| Katsunori Takechi | Corporate Auditor (Outside) | Reappointment |

◇ **Retiring Senior Advisor**

| Name | Current Appointment | In late March, 2017 |
|-------------|---------------------|---------------------|
| Kazuo Sugie | Senior Advisor | Retirement |